

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 19, 2007

WYNN RESORTS, LIMITED

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of incorporation)

000-50028

(Commission File Number)

46-0484987

(I.R.S. Employer Identification No.)

3131 Las Vegas Boulevard South

Las Vegas, Nevada

(Address of principal executive offices of each registrant)

89109

(Zip Code)

(702) 770-7555

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencements communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

On November 19, 2007, the Board of Directors of Wynn Resorts, Limited (the "Registrant") declared a special cash distribution of \$6.00 per share of its outstanding common stock. This special distribution will be payable on December 10, 2007 to stockholders of record on November 30, 2007.

The Registrant's press release, dated November 20, 2007, announcing the special distribution is filed as Exhibit 99.1 to this report and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release of Wynn Resorts, Limited, dated November 20, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 20, 2007

WYNN RESORTS, LIMITED

By: /s/ John Strzemp
John Strzemp
Chief Financial Officer

WYNN RESORTS DECLARES CASH DISTRIBUTION

LAS VEGAS--(BUSINESS WIRE)—November 20, 2007--Wynn Resorts, Limited (Nasdaq:WYNN), announced today that its Board of Directors declared a cash distribution of \$6.00 per share on its outstanding common stock. This distribution will be payable on December 10, 2007, to stockholders of record on November 30, 2007. The stock will begin to trade ex-dividend on November 28, 2007.

For U.S. federal income tax purposes, the payment of the cash distribution will be subject to tax as ordinary dividend income to the extent that the distribution is paid out of our "earnings and profits" as determined after the close of our 2007 fiscal year on December 31, 2007. Such dividend income will generally be eligible for the maximum 15% U.S. federal income tax rate available to non-corporate U.S. stockholders. The distribution of cash in excess of our earnings and profits for our 2007 fiscal year will be treated as a tax-free return of capital to the extent of the stockholder's adjusted tax basis in our shares, and thereafter as gain from the sale or exchange of a capital asset. Following the close of our 2007 fiscal year and upon completion of an earnings and profits evaluation, we will make appropriate disclosure as to the portion of the cash distribution that was paid out of our earnings and profits for the 2007 fiscal year. Stockholders are urged to consult with their financial and tax advisors regarding the receipt of the cash distribution.

Wynn Resorts, Limited is traded on the Nasdaq Global Select Market under the ticker symbol WYNN and is part of the NASDAQ-100 Index. Wynn Resorts owns and operates Wynn Las Vegas (www.wynnlasvegas.com), a luxury hotel and destination casino resort located on the Las Vegas Strip. Wynn Las Vegas features 2,716 luxurious guest rooms and suites; an approximately 111,000 square foot casino; 22 food and beverage outlets; an on-site 18-hole golf course; approximately 223,000 square feet of meeting space; an on-site Ferrari and Maserati dealership; and approximately 76,000 square feet of retail space. On September 6, 2006, Wynn Macau, a destination casino resort in the Macau Special Administrative Region of the People's Republic of China, opened. Wynn Macau (www.wynnmacau.com) currently features 600 deluxe hotel rooms and suites; approximately 130,000 square foot casino; casual and fine dining in five restaurants; approximately 26,000 square feet of retail space; a health club, pool and spa, along with lounges and meeting facilities.

CONTACT: Wynn Resorts
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SOURCE: Wynn Resorts, Limited