FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Bowie Grant		2. Date of Event Requiring Stater Month/Day/Yea 03/07/2005	ment 1	3. Issuer Name and Ticker or Trading Symbol WYNN RESORTS LTD [ WYNN ]						
(Last) (First) C/O WYNN RESORT:	(Middle) S, LIMITED			Relationship of Reporting Pers (Check all applicable)     Director	son(s) to Issue		5. If Amendment, Date of Original Filed (Month/Day/Year)			
3131 LAS VEGAS BOULEVARD SOUTH				X Officer (give title below)  Pres Wynn Resorts (1)	Other (spe below) Macau) S.A.	´	Applicable	dividual or Joint/Group Filing (Check icable Line)  Form filed by One Reporting Person		
(Street) LAS VEGAS NV	89109						Fo	,	More than One	
(City) (State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)				Amount of Securities 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ct (D) (I	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Secur Underlying Derivative Secur		4. Convers or Exerc	cise For	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	oer Derivative Security		ndirect Instr. 5)		
Stock Options (right to	buy)	09/07/2003 <sup>(1)</sup>	09/07/2013	Common Stock, par valu \$0.01	e 60,000	16.9	6	D		

## **Explanation of Responses:**

1. Options vest in four equal installments on September 7, 2004, September 7, 2005, September 7, 2006 and September 7, 2007.

## Remarks:

Marc H. Rubinstein as
Attorney-in-fact for Grant

03/17/2005

**Bowie** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints Marc H. Rubinstein and John Strzemp, and each of them, the undersigned's true and lawful attorneys-in-fact, to:

- 1. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer of Wynn Resorts, Limited (the 'Company'), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder;
- 2. do and perform any and all

acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

3. take any other action of any

type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each

such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder.

This power of attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

ΙN

WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 7th day of March, 2005.

/s/ Grant Bowie

Signature

By: Grant Bowie