

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): April 5, 2016

WYNN RESORTS, LIMITED

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation)

000-50028
(Commission
File Number)

46-0484987
(I.R.S. Employer
Identification No.)

WYNN LAS VEGAS, LLC

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation)

333-100768
(Commission
File Number)

88-0494875
(I.R.S. Employer
Identification No.)

3131 Las Vegas Boulevard South
Las Vegas, Nevada
(Address of principal executive offices of each registrant)

89109
(Zip Code)

(702) 770-7555
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencements communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On April 5, 2016, Wynn Resorts, Limited (the “Company”) issued a press release in connection with its Investor Conference to be held on April 6, 2016, announcing preliminary expectations of its results of operations for the first quarter ended March 31, 2016. The results in the release are preliminary and subject to the completion of the final financial statements, including the review of those financial statements by the Company’s internal accounting professionals, audit committee and independent registered public accounting firm. The press release is furnished herewith as Exhibit 99.1. The information in this Form 8-K and Exhibit 99.1 attached hereto shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 7.01 Regulation FD Disclosure.

The information set forth under Item 2.02 of this report is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release, dated April 5, 2016, of Wynn Resorts, Limited.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 5, 2016

WYNN RESORTS, LIMITED

By: /s/ Stephen Cootey

Stephen Cootey

Chief Financial Officer and Treasurer

(Principal Financial and Accounting Officer)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 5, 2016

WYNN LAS VEGAS, LLC

By: Wynn Las Vegas Holdings, LLC, its sole member

By: Wynn America, LLC, its sole member

By: Wynn Resorts Holdings, LLC, its
sole member

By: Wynn Resorts, Limited, its sole
member

By: /s/ Stephen Cootey

Stephen Cootey

Chief Financial Officer and Treasurer

(Principal Financial and Accounting Officer)

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release, dated April 5, 2016, of Wynn Resorts, Limited.

Wynn Resorts, Limited Announces Preliminary First Quarter 2016 Results

LAS VEGAS, April 5, 2016 (BUSINESS WIRE) — Wynn Resorts, Limited (Nasdaq: WYNN) announced preliminary expectations of its financial results for the first quarter ended March 31, 2016. The results in this release are preliminary and subject to the completion of the final financial statements, including the review of those financial statements by the Company's internal accounting professionals, audit committee and independent registered public accounting firm.

Macau Operations

In the first quarter of 2016, net revenues are expected to be in the range of \$603 million to \$613 million, compared to \$705.4 million generated in the first quarter of 2015. Adjusted property EBITDA (1) is expected to be in the range of \$187 million to \$195 million in the first quarter of 2016, compared to \$212.3 million for the first quarter of 2015.

Las Vegas Operations

In the first quarter of 2016, net revenues are expected to be in the range of \$384 million to \$394 million, compared to \$386.9 million generated in the first quarter of 2015. Adjusted property EBITDA is expected to be between \$105 million and \$113 million for the first quarter of 2016, compared to \$110.7 million for the first quarter of 2015.

Forward-looking Statements

This release contains forward-looking statements regarding operating trends and our expected results of operations. Such forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ materially from those we express in these forward-looking statements, including, but not limited to, our dependence on existing management, results of regulatory or enforcement actions and probity investigations, pending or future legal proceedings, uncertainties over the development and success of new gaming and resort properties, adverse tourism trends, general global macroeconomic conditions, changes in gaming laws or regulations, volatility and weakness in world-wide credit and financial markets, and our substantial indebtedness and leverage. Additional information concerning potential factors that could affect the Company's financial results is included in the Company's Annual Report on Form 10-K for the year ended December 31, 2015 and the Company's other periodic reports filed with the Securities and Exchange Commission. The Company is under no obligation to (and expressly disclaims any such obligation to) update or revise its forward-looking statements as a result of new information, future events or otherwise.

Non-GAAP Financial Measures

(1) "Adjusted property EBITDA" is net income before interest, taxes, depreciation and amortization, pre-opening costs, property charges and other, management and license fees, corporate expenses and other, intercompany golf course and water rights leases, stock-based compensation, loss on extinguishment of debt, change in interest rate swap fair value, change in Redemption Note fair value and other non-operating income and expenses, and includes equity in income from unconsolidated affiliates. Adjusted property EBITDA is presented exclusively as a supplemental disclosure because management believes that it is widely used to measure the performance, and as a basis for valuation, of gaming companies. Management uses adjusted property EBITDA as a measure of the operating performance of its segments and to compare the operating performance of its properties with those of its competitors. The Company also presents adjusted property EBITDA because it is used by some investors as a way to measure a company's ability to incur and service debt, make capital expenditures and meet working capital requirements. Gaming companies have historically reported EBITDA as a supplement to financial measures in accordance with U.S. generally accepted accounting principles ("GAAP"). In order to view the operations of their casinos on a more stand-alone basis, gaming companies, including Wynn Resorts, Limited, have historically excluded from their EBITDA calculations pre-opening expenses, property charges, corporate expenses and stock-based compensation, that do not relate to the management of specific casino properties. However, adjusted property EBITDA should not be considered as an alternative to operating income as an indicator of the Company's performance, as an alternative to cash flows from operating activities as a measure of liquidity, or as an alternative to any other measure determined in accordance with GAAP. Unlike net income, adjusted property EBITDA does not include depreciation or interest expense and therefore does not reflect current or future capital expenditures or the cost of capital. The Company has significant uses of cash flows, including capital expenditures, interest payments, debt principal repayments, taxes and other non-recurring charges, which are not reflected in adjusted property EBITDA. Also, Wynn Resorts' calculation of adjusted property EBITDA may be different from the calculation methods used by other companies and, therefore, comparability may be limited.

WYNN RESORTS, LIMITED AND SUBSIDIARIES
SUPPLEMENTAL DATA SCHEDULE
(dollars in thousands, except for win per unit per day, ADR and REVPAR)

	Three Months Ended March 31,	
	2016	2015
Macau Operations:		
VIP		
Average number of table games	189	252
VIP turnover	\$ 13,469,939	\$ 17,127,666
Table games win	\$ 378,652	\$ 480,364
VIP win as a % of turnover	2.81%	2.80%
Table games win per unit per day (a)	\$ 21,967	\$ 21,147
Mass market		
Average number of table games	245	214
Table drop (b)	\$ 1,210,100	\$ 1,281,414
Table games win	\$ 247,500	\$ 279,560
Table games win %	20.5%	21.8%
Table games win per unit per day (a)	\$ 11,092	\$ 14,517
Average number of slot machines	781	649
Slot machine handle	\$ 1,096,337	\$ 1,039,615
Slot machine win	\$ 50,440	\$ 47,777
Slot machine win per unit per day (c)	\$ 710	\$ 818
Room statistics		
Occupancy	94.8%	97.5%
ADR (d)	\$ 324	\$ 331
REVPAR (e)	\$ 307	\$ 323
Las Vegas Operations:		
Average number of table games	237	237
Table drop (b)	\$ 475,162	\$ 573,612
Table games win	\$ 125,046	\$ 135,679
Table games win %	26.3%	23.7%
Table games win per unit per day (a)	\$ 5,792	\$ 6,351
Average number of slot machines	1,889	1,854
Slot machine handle	\$ 717,460	\$ 762,184
Slot machine win	\$ 49,584	\$ 48,417
Slot machine win per unit per day (c)	\$ 289	\$ 290
Room statistics		
Occupancy	81.7%	83.0%
ADR (d)	\$ 298	\$ 283
REVPAR (e)	\$ 243	\$ 235

(a) Table games win per unit per day is shown before discounts and commissions, as applicable.

(b) Commencing in the second quarter of 2015, the Company determined that in Macau it will include the amount of cash that is deposited in a gaming table's drop box plus cash chips purchased at the casino cage in the calculation of table drop in accordance with standard Macau industry practice. In Las Vegas, table drop is the amount of cash and net markers issued that are deposited in a gaming table's drop box.

(c) Slot machine win per unit per day is calculated as gross slot win minus progressive accruals and free play.

- (d) ADR is average daily rate and is calculated by dividing total room revenue including the retail value of promotional allowances (less service charges, if any) by total rooms occupied including complimentary rooms.
- (e) REVPAR is revenue per available room and is calculated by dividing total room revenue including the retail value of promotional allowances (less service charges, if any) by total rooms available.

SOURCE:

Wynn Resorts, Limited

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