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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):  
March 26, 2008

**Wynn Resorts, Limited**  
(Exact Name of Registrant as specified in Charter)

**Nevada**  
(State or Other Jurisdiction  
of Incorporation)

**000-50028**  
(Commission File  
Number)

**46-0484987**  
(I.R.S. Employer  
Identification Number)

**3131 Las Vegas Boulevard South**  
**Las Vegas, Nevada 89109**  
(Address of principal executive offices) (Zip Code)

**(702) 770-7555**  
(Registrant's telephone number, including area code)

**Not applicable.**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01. Entry Into a Material Definitive Agreement.**

On March 26, 2008, Wynn Resorts, Limited (the “Company”) entered into an amendment to the Employment Agreement, dated as of August 31, 2005, between the Company and John Strzemp. The amendment, which is effective as of March 18, 2008, reflects Mr. Strzemp’s previously announced promotion to Executive Vice President and Chief Administrative Officer on March 17, 2008, and extends the term of his employment agreement to March 31, 2009.

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

The information contained in Item 1.01 of this report is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

10.1 First Amendment to Employment Agreement, dated as of March 26, 2008, between Wynn Resorts, Limited and John Strzemp.

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FIRST AMENDMENT TO EMPLOYMENT AGREEMENT

This First Amendment to Employment Agreement (this "First Amendment") is made this 26th day of March, 2008, effective March 18, 2008 (the "Effective Date"), by and between Wynn Resorts, Limited ("Employer") and John Strzemp ("Employee").

Recitals

Whereas, Employer and Employee are party to that certain Employment Agreement dated as of August 31, 2005 (the "Existing Agreement"); and

Whereas, Employer and Employee have agreed to modify the Existing Agreement as set forth herein.

Now therefore, for and in consideration of the foregoing recitals, and in consideration of the mutual covenants, agreements, understandings, undertakings, representations, warranties and promises hereinafter set forth, and intending to be legally bound thereby, Employer and Employee agree as follows:

1. Promotion. As of the Effective Date, Employee has been promoted to Executive Vice President and Chief Administrative Officer of Employer and Section 4 of the Existing Agreement is modified to reflect such change.
2. Term. Section 6 of the Existing Agreement is modified to provide that the Term shall be extended until March 31, 2009.
3. Bonus Compensation. Employer has agreed that Employee shall continue his participation in Employer's Annual Performance Based Incentive Plan for 2008.
4. Ratification. Other than as modified hereby, the terms and conditions of the Existing Agreement are ratified and confirmed.

In witness whereof, the parties have executed and delivered this First Amendment effective on the Effective Date.

Wynn Resorts, Limited

Employee

By: /s/ Marc D. Schorr  
Name: Marc D. Schorr  
Title: Chief Operating Officer

/s/ John Strzemp  
John Strzemp