

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

OMB APPROVAL
OMB NUMBER: 3235-0287
EXPIRES:
JANUARY 31, 2005
ESTIMATED AVERAGE
BURDEN HOURS
PER RESPONSE ... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Wynn	Kenneth	R.
(Last)	(First)	(Middle)
c/o Wynn Resorts, Limited 3145 Las Vegas Boulevard South		
(Street)		
Las Vegas	Nevada	89109
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol
Wynn Resorts, Limited (WYNN)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year
December 11, 2002

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director
 10% Owner
 Officer (give title below)
 Other (specify title below)
 President, Wynn Design & Development, LLC

7. Individual, or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)
Common Stock, par value \$.01

2. Transaction Date (Month/Day/Year)
December 11, 2002

2A. Deemed Execution Date, if any (Month/Day/Year)

3. Transaction Code (Instr. 8)
(A)

4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)

Price:

(A) 189,723

5. Amount of Securities Beneficially Owned Following Reported
Transaction(s)
(Instr. 3 and 4)
189,723
88,317

6. Ownership Form: Direct(D) or Indirect(I) (Instr. 4)
(D) 189,723
(I) 88,317

7. Nature of Indirect Beneficial Ownership (Instr. 4)
By Kenneth R. Wynn Family Trust

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TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)

2. Conversion or Exercise Price of Derivative Security

3. Transaction Date (Month/Day/Year)

3A. Deemed Execution Date, if any (Month/Day/Year)

4. Transaction Code (Instr. 8)

5. Number of Derivative Securities Acquired (A) or Disposed of (D)
(Instr. 3, 4, and 5)

6. Date Exercisable and Expiration Date (Month/Day/Year)

7. Title and Amount of Underlying Securities (Instr. 3 and 4)

8. Price of Derivative Securities (Instr. 5)

9. Number of Derivative Securities Beneficially Owned Following Reported
Transaction(s)
(Instr. 4)

10. Ownership Form of Derivative Securities Beneficially Owned at End
Of Month
(Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

EXPLANATION OF RESPONSES:

/s/ Marc H. Rubinstein

December 17, 2002

** SIGNATURE OF REPORTING PERSON

DATE

/s/ Marc H. Rubinstein on behalf of Kenneth R. Wynn

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

* If the Form is filed by more than one reporting person, see, Instruction 4(b)(v).

** INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS CONSTITUTE FEDERAL CRIMINAL VIOLATIONS. SEE 18 U.S.C. 1001 AND 15 U.S.C. 78ff(a).

NOTE: FILE THREE COPIES OF THIS FORM, ONE OF WHICH MUST BE MANUALLY SIGNED. IF SPACE IS INSUFFICIENT, SEE INSTRUCTION 6 FOR PROCEDURE.