

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Estimated average burden

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MADDOX MATT</u> (Last) (First) (Middle) <u>C/O WYNN RESORTS LTD</u> <u>3131 LAS VEGAS BLVD SOUTH</u> (Street) <u>LAS VEGAS NV</u> <u>89109</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/07/2005</u>	3. Issuer Name and Ticker or Trading Symbol <u>WYNN RESORTS LTD [WYNN]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP-CFO, Wynn Resorts (Macau)SA</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options (right to buy)	<u>03/25/2003⁽¹⁾</u>	<u>03/25/2013</u>	<u>Common Stock, par value \$0.01</u>	<u>25,000</u>	<u>15.4</u>	<u>D</u>	
Stock Options (right to buy)	<u>11/02/2004⁽²⁾</u>	<u>11/02/2014</u>	<u>Common Stock, par value \$0.01</u>	<u>50,000</u>	<u>59.44</u>	<u>D</u>	

Explanation of Responses:

- Options vest in four equal installments on March 25, 2004, March 25, 2005, March 25, 2006 and March 25, 2007.
- Options vest in four equal installments on November 2, 2005, November 2, 2006, November 2, 2007 and November 2, 2008.

Remarks:

Marc H. Rubinstein as
Attorney-in-fact for Matt 03/17/2005
Maddox

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.