

FORM 4

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL  
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[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*  Kramer Ronald J.  (Last) (First) (Middle) c/o Wynn Resorts, Limited 3145 Las Vegas Boulevard South  (Street) Las Vegas Nevada 89109  (City) (State) (Zip)			2. Issuer Name <b>and</b> Ticker or Trading Symbol  Wynn Resorts, Limited (WYNN)		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  [ x ] Director [ ] 10% Owner  [ x ] Officer (give title below) [ ] Other (specify below)  President	
			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		7. Individual or Joint/Group Filing (Check Applicable Line)  [ x ] Form filed by One Reporting Person  [ ] Form filed by More than One Reporting Person	
			4. Statement for Month/Day/Year  April 1, 2003			
			5. If Amendment, Date of Original (Month/Day/Year)			

Table I—Non–Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions (s)  (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock par value \$.01	April 1, 2003		A		189,723(1)	A		259,031	D	
								7,615	1	By daughters

Table II—Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g. puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, If any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Expiration Date				
Stock Options (right to buy)	\$14.91	April 1, 2003		(A)		200,000		(2)	04/01/13	Common Stock, par value \$0.01	200,000		200,000	D	

Explanation of Responses:

- (1) Restricted shares that will vest on May 31, 2005.
- (2) Options vest in four equal installments on April 1, 2005; April 1, 2007; and April 1, 2008.

/s/ Marc H. Rubinstein  
\_\_\_\_\_  
\*\*Signature of Reporting Person  
Marc H. Rubinstein on Behalf of Ronald J. Kramer

April 3, 2003  
\_\_\_\_\_  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, See Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

