FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT	OF CHANGES	IN	BENEFICIA	

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle) (C/O WYNN RESORTS, LIMITED 3131 LAS VEGAS BOULEVARD SOUTH 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) (Line) (Street) (Line) (Street) (Line) (Street) (Line) (Street) (Line) (Line) (Line) (Line) (Month/Day/Year) (Mo	1. Name and Address of Reporting Person* STRZEMP JOHN																Check all D	appl irect	nip of Reporting F oplicable) ector cer (give title		Person(s) to Issuer 10% Owner Other (specify	
City State City State City State City City State City Cit	C/O WY	NN RESC	ORT	rs, Limited	•												A be	below)		inand	below)	
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (I) (Instr. 3, 4 and 5) 3. Transaction Date (I) (Instr. 4) 3. Transaction Date (I) (Instr. 4) 3. Transaction Date (I) (Instr. 4) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Deneficially Owned (Instr. 4) 6. Ownership Form: Direct (D) (Instr. 3, 4 and 5) 8. Price of Derivative Securities Deneficially Owned (Execution Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Deneficially Owned (Instr. 4) 6. Ownership Form: Direct (D) Owned (Instr. 4) 6. Ownership Securities (I) (Instr. 4) 8. Price of Derivative Securities Deneficially Owned (Expiration Date (Month/Day/Year) (Instr. 5) 8. Price of Derivative Security (Instr. 5) 9. Number of derivative Security (Instr. 5) 9. Number of Ownership Porm: Direct (D) Ownership Porm	(Street) LAS VEGAS NV 89109					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									X Form filed by One Reporting Person Form filed by More than One Reporting						
Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date (Month/Day/Year) Expiration Date (Month/Day/Year) Execution Date (Month/Day/Y		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Common Stock, par value \$0.01 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Security (Instr. 3) 1. Title of Derivative Security (Instr. 3) Code V Amount (A) or (D) Price (Instr. 3 and 4) Transaction(s) (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) Price of Derivative Securities (Month/Day/Year) Table II - Derivative Securities Acquired (A) or Date (Month/Day/Year) Table II - Derivative Securities Acquired (A) or Date (Month/Day/Year) Transaction(s) Transaction(s) Transaction(s) Transaction(s) Transaction(s) Transaction(s) Title and Amount of Securities Underlying Derivative Securities Underlying Derivative Securities Securitie	1. Title of Security (Instr. 3)			Date	te onth/Day/Year) if		Execution Date, if any		Transaction Disposed Code (Instr. 5)		ties Acquired (A)		A) or 3, 4 a	nd Sed Bei Ow	Securities Beneficially Owned Following		Form: Direct (D) or Indirect		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
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Explanation of Responses:

Remarks:

/s/ John Strzemp

11/27/2006

** Signature of Reporting Person Date

OWNERSHIP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16.