Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	P
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	

ı	OMB APPROVAL									
l	OMB Number:	3235-0287								
l	Estimated average burde	en								
l	hours per response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MILLER ROBERT JOS															ionship of Reportin all applicable) Director		ng Person(s) to Issu 10% Ow				
(Last) (First) (Middle) C/O WYNN RESORTS, LTD.						3. Date of Earliest Transaction (Month/Day/Year) 05/01/2005									Officer (give title Other below) below				pecify		
3131 LAS VEGAS BOULEVARD SOUTH						If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
(Street) LAS VEGAS NV		V	89109										Lir	ne) X		led by Mor		orting Persor One Repor			
(City)	(S	tate)	(Zip)																		
		Tab	le I - Noi	n-Deri	vativ	e Se	curities	s Ac	quired, D	isp	osed o	f, or Be	neficia	lly C	Owned						
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Execution Date			Code (Instr.   5)				4 and Securitie Beneficia Owned F		s illy ollowing	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	,	Amount	(A) oi (D)	Price	- 1	Reported Transact (Instr. 3 a	tion(s)			(Instr. 4)			
		-							uired, Dis , options					y Ov	vned		,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if if any (Month/Day	Date,	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea		of Securities		ies g Security	De Se	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable		opiration	Title	Amount or Number of Shares								
Stock Options (right to buy)	\$52.94	05/01/2005			A		10,000		(1)	05	5/01/2015	Common Stock, par value \$0.01	10,000	) :	\$0.00	10,000	0	D			

## **Explanation of Responses:**

1. Options vest in four equal installments on May 1, 2006; May 1, 2007; May 1, 2008; and May 1, 2009.

## Remarks:

/s/ Marc H. Rubinstein as attorney-in-fact for Robert J. <u>Miller</u>

05/03/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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