

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MADDOX MATT (Last) (First) (Middle) C/O WYNN RESORTS, LIMITED 3131 LAS VEGAS BOULEVARD SOUTH (Street) LAS VEGAS NV 89109 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol WYNN RESORTS LTD [WYNN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CFO, Treasurer
	3. Date of Earliest Transaction (Month/Day/Year) 11/07/2005	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01	05/04/2010		M		50,000	A	\$59.44	130,000	D	
Common Stock, par value \$0.01	05/04/2010		M		33,000	A	\$51.08	163,000	D	
Common Stock, par value \$0.01	05/04/2010		S		83,000	D	\$89.6	80,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$51.08	11/07/2005		A		50,000		(1)	11/07/2015	Common Stock, par value \$0.01	50,000	\$0.00	50,000	D	
Stock Option (right to buy)	\$59.44	05/04/2010		M		50,000		(2)	11/02/2014	Common Stock, par value \$0.01	50,000	\$0.00	0	D	
Stock Option (right to buy)	\$51.08	05/04/2010		M		33,000		(3)	11/07/2015	Common Stock, par value \$0.01	33,000	\$0.00	17,000	D	

Explanation of Responses:

- Options vested with respect to 16,665 shares on November 7, 2008, vested with respect to 16,668 shares on November 7, 2009 and vest with respect to 16,667 shares on November 7, 2010.
- Options vested in four equal installments on November 2, 2005, November 2, 2006, November 2, 2007 and November 2, 2008.
- Options, which are part of a grant of options to purchase 50,000 shares, vested with respect to 16,665 shares on November 7, 2008, vested with respect to 16,668 shares on November 7, 2009 and vest with respect to 16,667 shares on November 7, 2010.

Remarks:

/s/ Kevin Tourek, Attorney-in-Fact for Matt Maddox 05/05/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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