FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, D. | C. 20549 |
|----------------|----------|
|----------------|----------|

| Check this box if no longer subject<br>to Section 16. Form 4 or Form 5<br>obligations may continue. See | STATEMENT OF C      |
|---|---------------------|
| Instruction 1(b).   | Filed nursuant to S |

## HANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*  MADDOX MATT           |  |         |              |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol WYNN RESORTS LTD [ WYNN ] |  |  |                 |        |  |                      |            | (Ch                                 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  |   |  |   |         |   |  |
|--|--|---------|--------------|--|--|--|--|-----------------|--------|--|----------------------|------------|-------------------------------------|--|---|--|---|---------|---|--|
|  | O111111  |         |              |  |  |  |  |                 |        |  |                      |            |                                     | -  | X Direc   |  |   | 10% O   | · I   |  |
| (Last)   | (Fi  | rst) (N | Middle)      |  | 3. Date of Earliest Transaction (Month/Day/Year)                             |  |  |                 |        |  |                      |            | :                                   | X Office<br>below  | ,   |  | Other (<br>below)   | specify |   |  |
| C/O WYNN RESORTS, LIMITED                                    |  |         |              |  | 03/23/2020   |  |  |                 |        |  |                      |            |                                     | CEO  |   |  |   |         |   |  |
| 3131 LAS VEGAS BOULEVARD SOUTH                               |  |         |              |  |  |  |  |                 |        |  |                      |            |                                     |  |   |  |   |         |   |  |
| (Street)   |  |         |              |  | 4. If A  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |                 |        |  |                      |            |                                     |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |   |         |   |  |
| LAS VE   | GAS N  | V 8     | 9109         |  |  |  |  |                 |        |  |                      |            |                                     |  | X Form filed by One Reporting Person                        |  |   |         |   |  |
| ,  |  |         |              |  |  |  |  |                 |        |  |                      |            |                                     |  | Form<br>Perso   | filed by More than One Reporting   |   |         |   |  |
| (City)   | (St  | ate) (Z | Zip)         |  |  |  |  |                 |        |  |                      |            |                                     |  |   |  |   |         |   |  |
|  |  | Table   | I - No       | n-Deriva                               | ative S  | Secu   | rities   | Acq             | uired, | Dis  | posed of             | , or E     | 3ene                                | ficia  | lly Own   | ed   |   |         |   |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day |  |         |              |  | Execution  |  |  | tion Date, Trai |        | ction<br>Instr.  | on Disposed O        |            | es Acquired (A<br>Of (D) (Instr. 3, |  | Benefi  | ties<br>cially<br>Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |         | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |         |              |  |  |  | Code   | v               | Amount | (A)<br>(D)   | or F                 | Price      | Transa                              | action(s)<br>3 and 4)  |   |  | (iii3ti. 4)   |         |   |  |
| Common Stock, par value \$0.01 per share 03/23/2             |  |         |              |  | /2020  |  |  |                 | A      |  | 32,071 A             |            | A                                   | \$ <mark>0</mark> (1)  | 601,429   |  |   | D       |   |  |
|  |  | Tal     |              |  |  |  |  |                 | ,      |  | osed of,<br>onvertib |            |                                     |  | y Owne  | d  |   |         |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any |         | Code (<br>8) | Transaction of Code (Instr. Derivative |  | vative<br>irities<br>ired<br>r<br>osed<br>)<br>r. 3, 4   | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |                 |        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |                      | unt<br>per |                                     | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | y G   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4)            |         |   |  |

## **Explanation of Responses:**

1. Restricted shares of common stock, par value \$0.01 per share, of Wynn Resorts, Limited (the "Company") granted pursuant to the Company's 2014 Omnibus Incentive Plan. On March 23, 2020, Mr. Maddox voluntarily reduced the cash amount of his base salary for the remainder of 2020 by 100% in exchange for a grant of an equivalent value of restricted shares of the Company's common stock. Such restricted stock will vest in full on December 31, 2020. Should Mr. Maddox leave his employment prior to December 31, 2020 for any reason, the restricted stock grant shall vest on a pro-rata basis.

## Remarks:

/s/ Nicholas Pannucci, attorney-in-fact for Matt Maddox

\*\* Signature of Reporting Person

03/24/2020 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.