Wynn Resorts Offers Construction Update of Wynn Al Marjan Island

November 21, 2024

An On Time Opening in Q1 2027 Anticipated

RAS AL KHAIMAH, United Arab Emirates--(BUSINESS WIRE)--Nov. 21, 2024-- Wynn Resorts, Limited (WYNN) offered an update today on the construction progress of its newest resort, Wynn Al Marjan Island, the first integrated resort in the United Arab Emirates. Wynn Al Marjan Island is located 50 minutes from the Dubai International Airport in the emirate of Ras Al Khaimah.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20241121305670/en/

Wynn Al Marjan Island, November 21, 2024 (Photo: Business Wire)

Construction has proceeded as planned with 55% of the structural concrete now complete. The concrete structure is complete up to the 26th floor of the main resort tower, with walls extending to the 29th floor. The construction team is completing one floor per week, working toward a topping off in December 2025. In the last 100 days, the resort tower grew by 44 meters.

Wynn Design and Development (WDD), employing more than 90 talented architects, designers, and creative visionaries, is overseeing all facets of the project's design and development. Wynn Resorts is unique in that it maintains its own full-service design and architectural team.

There are currently 9,100 construction team members onsite, and more than 100 concrete trucks in place on the site per day.

The resort will offer 1,542 rooms and well-appointed suites. To-date, the tower structure has been completed for 1,121 guest rooms, or 73% of the total. Fit out is underway in approximately 820 rooms – including walls, floors, and ceilings, as well as all mechanical, electrical, and plumbing services. The elevator and escalator installation also began this month.

Wynn Al Marjan Island, November 21, 2024 (Photo: Business Wire)

Wynn Al Marjan Island will create a new category of luxury in the region through its unique collection of experiences. The twenty-two restaurants, lounges, and bars will range from high-energy social destinations to fine dining. Contributing to the atmosphere, a nightclub featuring the legendary "Only At Wynn" line-up of world-renowned DJs and a beach club will be situated on its own white sand beach on the Arabian Gulf. There will be an extensive poolscape adjacent to the beach with multiple swimming and wading pools, water features, private cabanas, and tropical landscaping covering 3.6 hectares.

The resort will also include a 15,000-square-meter shopping promenade filled with the world's top luxury boutiques, a five-star spa, and a salon. The 7,500-square-meter meetings and events center, along with a theater, will offer exciting parties, events, and bespoke entertainment experiences.

Wynn Resorts is developing the project in partnership with Marjan and RAK Hospitality Holding. It is anticipated to be the first integrated gaming resort in the Middle East North Africa (MENA) region.

About Wynn Resorts:

Wynn Resorts, Limited is traded on the Nasdaq Global Select Market under the ticker symbol WYNN and is part of the S&P 500 Index. Wynn Resorts owns and operates Wynn Las Vegas (wynnlasvegas.com), Encore Boston Harbor (encorebostonharbor.com), Wynn Macau (wynnmacau.com), and Wynn Palace, Cotai (wynnpalace.com).

Wynn and Encore Las Vegas consist of two luxury hotel towers with a total of 4,748 spacious hotel rooms, suites, and villas. The resort features approximately 194,000 square feet of casino space, 20 signature dining experiences, 14 bars, two award-winning spas, approximately 513,000 rentable square feet of meeting and convention space, approximately 177,000 square feet of retail space as well as two showrooms, two nightclubs, a beach club, and recreation and leisure facilities, including Wynn Golf Club, an 18-hole championship golf course.

Encore Boston Harbor is a luxury resort destination featuring a 210,000-square-foot casino, 671 hotel rooms, an ultra-premium spa, specialty retail, 14 dining and lounge venues, a nightclub and approximately 71,000 square feet of state-of-the-art ballroom and meeting spaces. Situated on the waterfront along the Mystic River in Everett, Massachusetts, the resort has created a six-acre public park and Harborwalk along the shoreline. It is the largest private, single-phase development in the history of the Commonwealth of Massachusetts.

Wynn Macau is a luxury hotel and casino resort located in the Macau Special Administrative Region of the People's Republic of China with two luxury hotel towers with a total of 1,010 spacious rooms and suites, approximately 294,000 square feet of casino space, 14 food and beverage outlets, approximately 31,000 square feet of meeting and convention space, approximately 64,300 square feet of retail space, and recreation and leisure facilities including two opulent spas, a salon and a rotunda show.

Wynn Palace is a luxury integrated resort in Macau. Designed as a floral-themed destination, it boasts 1,706 exquisite rooms, suites and villas, approximately 468,000 square feet of casino space, 14 food and beverage outlets, approximately 37,000 square feet of meeting and convention space, approximately 107,000 square feet of designer retail, SkyCabs that traverse an eight-acre Performance Lake, an extensive collection of rare art, a lush spa, salon and recreation and leisure facilities.

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