



Wynn Resorts' Board of Directors Names Phil Satre Chairman, Succeeding D. Boone Wayson

November 7, 2018

LAS VEGAS, Nov. 7, 2018 /PRNewswire/ -- Wynn Resorts Limited (NASDAQ: WYNN) today announced that its Board of Directors, at a regular meeting yesterday, unanimously voted Philip G. Satre Chairman of the Board. Satre, an independent director who joined the Board in August 2018 as Vice Chairman, succeeds D. Boone Wayson who is retiring from the Board.



Wayson said, "We have ushered in a new era at Wynn Resorts, and I am proud of all the hard work the Board, our CEO Matt Maddox and the management team have done to improve the Company's culture and corporate governance, while maintaining focus on shareholder value. Phil has transitioned seamlessly onto the Board, and the time is now right for me to retire. It has been an honor serving this great Company, and I know its future is bright."

Satre said, "I am honored to be named Chairman of the newly refreshed Wynn Resorts Board and look forward to continuing to support the Company's transformation for the benefit of its shareholders and all of its stakeholders."

Matt Maddox, CEO of Wynn Resorts, said, "We appreciate Boone's contributions to our Company since its inception and for his leadership, which was crucial in maintaining stability at Wynn Resorts in 2018. He was instrumental in driving key initiatives and in our recent Board refreshment process. I am pleased to have a director of Phil's caliber to succeed Boone and help Wynn Resorts solidify its position as the premier luxury resort developer and operator in the world."

The Wynn Resorts Board is now comprised of 10 directors, six of whom joined the Board in 2018, and four of whom are women.

Satre is president of the National Center for Responsible Gaming. He has decades of leadership roles in the gaming industry, including as Chairman and CEO of Harrah's Entertainment, Inc. He has also served as Chairman of the Board of International Game Technology PLC, Nordstrom, Inc., and NV Energy, Inc. and has served as a director of Tabcorp Holdings Ltd. and Rite Aid Corporation. He has received numerous accolades, including election to the American Gaming Association's Hall of Fame.

ABOUT WYNN RESORTS

Wynn Resorts, Limited is traded on the Nasdaq Global Select Market under the ticker symbol WYNN and is part of the S&P 500 Index. Wynn Resorts owns and operates Wynn Las Vegas (wynnlasvegas.com), Wynn Macau (wynnmacau.com) and Wynn Palace, Cotai (wynnpalace.com).

Wynn and Encore Las Vegas feature two luxury hotel towers with a total of 4,750 spacious hotel rooms, suites and villas, approximately 192,000 square feet of casino space, 22 dining experiences featuring signature chefs and 11 bars, two award-winning spas, approximately 290,000 square feet of meeting and convention space, approximately 106,000 square feet of retail space as well as two showrooms; three nightclubs, a beach club and recreation and leisure facilities. A luxury retail Strip-front expansion, Wynn Plaza, is currently under construction and is scheduled to debut the fourth quarter of 2018.

Wynn Macau is a luxury hotel and casino resort located in the Macau Special Administrative Region of the People's Republic of China with two luxury hotel towers with a total of 1,008 spacious rooms and suites, approximately 273,000 square feet of casino space, casual and fine dining in eight restaurants, approximately 31,000 square feet of meeting and convention space, approximately 59,000 square feet of retail space, and recreation and leisure facilities including two opulent spas, a salon and a rotunda show.

Wynn Palace is a luxury integrated resort in Macau. Designed as a floral-themed destination, it boasts 1,706 exquisite rooms, suites and villas, approximately 424,000 square feet of casino space, 11 food and beverage outlets, approximately 37,000 square feet of meeting and convention space, approximately 106,000 square feet of designer retail, SkyCabs that traverse an eight-acre Performance Lake, an extensive collection of rare art, a lush spa, salon and recreation and leisure facilities.

Wynn Resorts is currently constructing Encore Boston Harbor located in Everett, Massachusetts.

 View original content to download multimedia: <http://www.prnewswire.com/news-releases/wynn-resorts-board-of-directors-names-phil-satre-chairman-succeeding-d-boone-wayson-300745372.html>

SOURCE Wynn Resorts

Michael Weaver, Wynn Resorts, 702.770.7501, michael.weaver@wynnlasvegas.com; or Deanna Pettit-Irestone, Wynn Las Vegas, 702.770.2121, Deanna.Pettit-Irestone@wynnlasvegas.com